Elizabeth the Second, by the Grace of God of the United Kingdom of Great Britain and Northern Ireland and of Our other Realms and Territories Queen, Head of the Commonwealth, Defender of the Faith:

TO ALL TO WHOM THESE PRESENTS SHALL COME, Greeting:

Whereas by a Royal Charter of Her Majesty Queen Victoria dated the sixteenth day of April in the thirty-eighth year of Her Reign (hereinafter referred to as "the Original Charter") it was granted, ordained and declared by Her Majesty that Field-Marshal His Royal Highness the Duke of Cambridge and others therein named together with such others who were then Subscribers to the College therein mentioned and who should at any time thereafter become Subscribers thereto according to the Bye-Laws therein mentioned should be and for ever thereafter continue to be one Body Politic and Corporate by the name of "The Royal Veterinary College" by which name they should have perpetual succession and a Common Seal with power to acquire and hold (notwithstanding the Statutes of Mortmain) lands, tenements and hereditaments to the yearly value of £4,000 as therein mentioned, and the said Original Charter contained directions as to the government of the said Royal Veterinary College by a President, Vice-Presidents, Governors and the Treasurer, to be elected from the Subscribers as therein mentioned with power to enact Bye-Laws as therein mentioned and by the said Original Charter Her Majesty reserved to Herself, Her Heirs and Successors power as therein mentioned to revoke and make void that Her Royal Charter or to add such modifications, conditions and provisions thereto as Her Majesty, Her Heirs or Successors should think fit:

And whereas Her Majesty Queen Victoria did on the first day of June in the fortieth year of Her Reign grant a Supplemental Charter varying and extending the Original Charter:

And whereas in exercise of powers conferred by the Original Charter and the said Supplemental Charter, Bye-Laws and Regulations have been duly enacted including regulations relating to the government of the said College, regulations for the teaching of Students and the grant of Prizes, Certificates and Exhibitions to Students and in relation to other matters:

And whereas under and by virtue of a Charter of Incorporation in substitution for the aforesaid Charters granted on the sixteenth day of November in the first year of the Reign of His Majesty King Edward the Eighth whereby the name of the said College was changed to the Royal Veterinary College and Hospital and under
and by virtue of a Supplemental Charter granted on the thirteenth
day of January in the eleventh year of the Reign of His Majesty
King George the Sixth the Royal Veterinary College and Hospital
(hereinafter called "the College") is a Body Corporate and Politic
with the powers and liabilities in the said Charter of Incorporation
and the said Supplemental Charter set forth:

And whereas the said Charter provides that one of the objects
of the College was to apply for admission as a School of the University
of London (hereinafter called "the University"):

And whereas application for that purpose was made and
granted by the University, so that as from the first day of October
One thousand nine hundred and forty-nine the College was admitted
as and became a School of the University:

And whereas a Petition has been presented to Us by

HER MAJESTY QUEEN ELIZABETH THE QUEEN
MOTHER, Chancellor of the University,
FIELD-MARSHAL HIS ROYAL HIGHNESS HENRY
WILLIAM FREDERICK ALBERT DUKE OF GLOUCESTER,
President of the College.

HAROLD ROPER ROBINSON, Esquire, Doctor of Science
of the Victoria University of Manchester, Fellow of the
Royal Society, and Vice-Chancellor of the University, and

THE COLLEGE.

And whereas We are minded to comply with the Prayer of
such Petition:

Now therefore know ye that We by virtue of Our Royal
Prerogative in that behalf and of Our special grace, certain
knowledge, and mere motion have given, granted, willed and
ordained and Do for Us, Our Heirs and Successors give, grant, will
and ordain, notwithstanding anything contained in the previous
Charters or any of them, as follows, that is to say:—

1.—THE Body Corporate constituted, appointed and established
by the Original Charter by the name "The Royal Veterinary College"
shall henceforth be known by that name and not by the name
"The Royal Veterinary College and Hospital" as provided by the
hereinbefore recited Charter granted in the first year of the Reign
of His Majesty King Edward the Eighth and by the name
"The Royal Veterinary College" shall and may sue and be sued
plead and be implored in all Courts whether of Law or Equity either in Our United Kingdom of Great Britain and Northern Ireland or in Our Colonies or Dependencies and shall have perpetual succession and a Common Seal which may be changed or varied by them or at their pleasure.

2.—WE do also hereby for Ourself Our Heirs and Successors licence, authorise and for ever hereafter enable the said College or any person on its behalf without Licence in Mortmain to acquire not only all such lands, tenements and hereditaments as may be from time to time exclusively used and occupied for the immediate purposes of the said College but also any other lands, tenements and hereditaments whatsoever situate within Our United Kingdom of Great Britain and Northern Ireland not exceeding at any one time the annual value of £50,000 such annual value to be calculated and ascertained at the time of acquiring the same and to hold all or any lands which the said College is hereby authorised to acquire in perpetuity or on lease or otherwise and from time to time, but subject to all such consents as are by law required, to grant, demise, alienate or otherwise dispose of the same or any part thereof.

3.—AND We do hereby also for Ourself Our Heirs and Successors give and grant Our licence to any person or persons and any Body Politic or Corporate to assure in perpetuity or otherwise or to demise to or for the benefit of the said College any lands, tenements or hereditaments whatsoever within Our United Kingdom of Great Britain and Northern Ireland within the limits of value aforesaid hereby nevertheless declaring that it shall not be incumbent upon any such person or persons or Body to enquire as to the annual value of the property which may have been previously acquired by the said College.

4.—IN this Charter unless the context otherwise requires:

"The College" shall mean "The Royal Veterinary College."

"The Council" shall mean the Council of the College for the time being.

"The Statutes" shall mean the Statutes of the College for the time being in force under or by virtue of this Our Charter.

Words importing the singular number only shall include the plural number and vice versa, words importing the masculine gender only shall include the feminine gender and words importing persons shall include Corporations.
5.—THE objects of the College are:—

(A) To teach and train students in the principles and practice of veterinary medicine and surgery and in particular to prepare students for the degrees of the University of London.

(B) To provide facilities for the study of the ways in which animals may be maintained in good health both generally and in relation to the health and well-being of the people at large.

(C) To treat and care for injured and diseased animals.

(D) To investigate and practise methods of preventing and curing diseases of animals and generally to provide facilities for and to encourage research in veterinary and other related branches of knowledge and learning, and to organise, encourage and stimulate post-graduate study in those branches.

(E) To solicit, receive and administer in the interests of the College all kinds of grants, gifts, subscriptions, donations, legacies and endowments whether absolute or conditional, to act as Trustees for or in relation to any such gifts, legacies and endowments and to retain any such gifts, legacies and endowments in their original form of investment for so long as may be thought fit subject to the consent of the Court of the University of London so long as the College shall remain a School of that University.

(F) Subject likewise to the consent of the Court of the University of London as and when required by Statute 38 of the University and to the provisions of Article 2 of this Our Charter to purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property which may be necessary or convenient for any of the purposes of the College.

(G) To erect, maintain, alter and improve any buildings upon any lands held by or belonging to the College, and to provide the same with all proper and necessary fixtures, fittings, apparatus, instruments, appliances and conveniences.

(H) To provide or arrange for the provision of hostels and other places of residence and recreation for students and others whether on property of the College or elsewhere.
(i) To borrow or raise money at interest upon banking account or otherwise upon such security as the College may think fit for the furtherance of the purposes of the College, subject to the consent of the Court of the University of London so long as the College shall be a School of that University.

(j) To act as trustees or managers of any property, endowment, legacy, bequest or gift for purposes of education or research.

(k) To print and publish any newspapers, periodicals, books or leaflets, and produce and distribute films of a documentary or scientific character with a view to furthering the purposes of the College.

(l) To subscribe to any charities, and to grant donations for any charitable purpose, and to provide or join in any superannuation fund or scheme for the benefit of the members of the staff of the College, or otherwise to assist any members of such staff, their widows and dependants.

(m) To do all such other lawful acts as are incidental or conducive to the attainment of all or any of the above objects.

6.—THE Government of the College shall be vested in a Council (hereinafter called “the Council”) which shall consist of the following persons:—

One member appointed by Our Most Honourable Privy Council.

One member appointed by the Royal Agricultural Society of England.

" " Our Minister of Agriculture, Fisheries and Food.

" " Our Minister of Health.

" " Our Secretary of State for the Colonies.

One member appointed by the Royal Society.

" " " Corporation of Our City of London.

" " " British Veterinary Association.

Two members " " Royal College of Veterinary Surgeons.

" " " Senate of the University of London.

Six members who shall be members of and appointed by the Academic Board of the College.
The Principal, *ex-officio*.

Not more than eight co-opted members to be appointed by resolution of the Council.

7.—THE first members of the Council shall be: Our trusty and well beloved Ronald Everett Glover, Esquire, Master of Arts, Bachelor of Science, Fellow of the Royal College of Veterinary Surgeons, Principal of the College; Joseph Edwards, Esquire, Doctor of Science, who shall be deemed to have been appointed by Our Most Honourable Privy Council and who shall retire on the thirty-first day of December in the year of our Lord One thousand nine hundred and fifty-eight, but shall be eligible for re-appointment; Dudley Bulmer Toye, Esquire, Companion of Our Most Honourable Order of the Bath, Officer of Our Most Excellent Order of the British Empire, Doctor of Laws, who shall be deemed to have been appointed by Our Minister of Agriculture, Fisheries and Food and who shall retire on the thirty-first day of December, One thousand nine hundred and fifty-six, but shall be eligible for re-appointment; Sir Weldon Dalrymple-Champneys, Baronet, Doctor of Medicine, Fellow of the Royal College of Physicians of London, who shall be deemed to have been appointed by Our Minister of Health and who shall retire on the thirty-first day of December, One thousand nine hundred and fifty-seven, but shall be eligible for re-appointment; Sir Charles Arthur Lovatt Evans, Doctor of Laws, Doctor of Science, Fellow of the Royal College of Physicians of London, Fellow of the Royal Society, who shall be deemed to have been appointed by the Royal Society and who shall retire on the thirty-first day of December, One thousand nine hundred and fifty-seven, but shall be eligible for re-appointment; Howard Winnington Dawes, Esquire, Commander of Our Most Excellent Order of the British Empire, Fellow of the Royal College of Veterinary Surgeons, and Professor George Henry Wooldridge, Fellow of the Royal College of Veterinary Surgeons, Member of the Royal Irish Academy, who shall be deemed to have been appointed by the Royal College of Veterinary Surgeons and who shall retire as to the first-named on the thirty-first day of December, One thousand nine hundred and fifty-seven, and as to the second-named on the thirty-first day of December, One thousand nine hundred and fifty-eight, but shall be eligible for re-appointment; Gordon Roy Cameron, Esquire, Bachelor of Medicine, Bachelor of Surgery, Doctor of Science, Fellow of the Royal College of Physicians of London, Fellow of the Royal Society, and William James Hamilton, Esquire, Doctor of Science, Doctor of Medicine, Bachelor of Surgery, Bachelor of Obstetrics, Fellow of the Royal Society of Edinburgh, who shall be deemed to have been appointed by the Senate of the University of London and who shall retire as to the
first-named on the thirty-first day of December, One thousand nine hundred and fifty-six, and as to the second-named on the thirty-first day of December, One thousand nine hundred and fifty-eight, but shall be eligible for re-appointment; Sir Merrick Raymond Burrell, Baronet, Commander of Our Most Excellent Order of the British Empire, and Christopher York, Esquire, Deputy Lieutenant of the County of York, who shall be deemed to have been appointed by the Council and who shall retire on the thirty-first day of December, One thousand nine hundred and fifty-seven, but shall be eligible for re-appointment; Thomas John Bosworth, Esquire, Master of Arts, Bachelor of Science, Member of the Royal College of Veterinary Surgeons, Diplomate in Veterinary State Medicine; Clifford Formston, Esquire, Fellow of the Royal College of Veterinary Surgeons, and James McCunn, Esquire, Member of the Royal College of Veterinary Surgeons, Fellow of the Royal College of Surgeons of England, Licentiate of the Royal College of Physicians of London, who shall be deemed to have been appointed by the Academic Board of the College and who shall retire as to the first and second-named on the thirty-first day of December, One thousand nine hundred and fifty-six, and as to the third-named on the thirty-first day of December, One thousand nine hundred and fifty-seven, but shall be eligible for re-appointment. Of the remaining six members to be appointed by the Council, the three first so appointed shall retire on the thirty-first day of December, One thousand nine hundred and fifty-eight, and the three last so appointed shall retire on the thirty-first day of December, One thousand nine hundred and fifty-nine, but shall be eligible for re-appointment. Of the remaining three members to be appointed by the Academic Board of the College, the first so appointed shall retire on the thirty-first day of December, One thousand nine hundred and fifty-seven, and the two last so appointed shall retire on the thirty-first day of December, One thousand nine hundred and fifty-eight, but shall be eligible for re-appointment.

8.—SUBJECT to the provisions of Article 7 of this Our Charter and of the Statutes the appointed members shall hold office until the thirty-first day of December in the year third following the year in which the appointment or re-appointment is made and shall be eligible for re-appointment.

9.—NO religious test shall be imposed upon any officer or teacher or any student at the College, nor shall any disability be imposed on the grounds of sex.

10.—SUBJECT to the provisions of this Our Charter and of the Statutes the Council shall have the management and control
of the College and the administration of all the property and income thereof with power to delegate all or any of their powers to committees or sub-committees from among their own number or otherwise appointed for the purpose.

11.—THE Statutes set forth in the Schedule hereto shall be the Statutes of the College and may be added to, repealed or altered in manner hereinafter provided.

12.—THE Council shall have full power, but subject always to the provisions of this Our Charter, to add to, repeal and alter Statutes touching the government of the College, the appointment and removal of the Principal, the Teaching Staff and all other persons employed in or in connection with the College, and any matters whatsoever relating to the administration and management of the College PROVIDED that so long as the College remains a School of the University of London no such addition, repeal or alteration shall become effective without the concurrence of the University.

13.—NO addition to, repeal of or alteration in the Statutes shall have any force or effect unless and until the same shall have been approved by at least two thirds of those present and voting at a Meeting of the Council convened by twenty-eight days written notice specifying clearly the substance of the proposed addition, repeal or alteration, nor until it shall have been approved by the Lords of Our Most Honourable Privy Council of which approval a certificate under the hand of the Clerk of Our said Council shall be conclusive evidence PROVIDED ALSO that no Statute shall have any force or effect if it be repugnant to the provisions of this Our Charter or to the laws of Our Realm, or to the Statutes and Regulations of the University of London so long as the College shall remain a School of the said University.

14.—PROPER accounts shall be kept of the income and expenditure of the College, which accounts shall be audited in every year by one or more Auditors who shall be Chartered, Incorporated or Certified Accountants to be appointed by the Council. The Auditors shall make a report to the Council, and such report together with the audited accounts shall be presented annually to the Council and to the Court of the University of London so long as the College shall remain a School of the University, and a copy shall be furnished, on written request, to any person contributing to the revenue of the College during the period covered by the accounts. If more Auditors than one be appointed the continuing Auditor or Auditors shall have power to act notwithstanding any casual vacancy.
15.—IT shall be lawful for the Council with the sanction of two consecutive special Meetings thereof called for the purpose to surrender this Our Charter subject to the sanction of Us, Our Heirs or Successors in Council and upon such terms as We or They may consider fit and to wind up or otherwise deal with the affairs of the College in such manner as shall be directed by such Meetings or in default of such directions as the Council shall think expedient having due regard to the liabilities of the College for the time being.

16.—THE Council may by resolution in that behalf passed at any meeting by not less than two-thirds of the Members of the Council present and voting (being an absolute majority of all the Members of the Council) and confirmed at a meeting held not less than one month nor more than four months thereafter by a like majority alter, amend or add to this Our Charter provided that so long as the College remains a School of the University of London no such alteration, amendment or addition shall become effective without the previous concurrence of the University and such alteration, amendment or addition shall when allowed by Us, Our Heirs or Successors in Council become effectual so that this Our Charter shall thenceforward continue and operate as though it had been originally made and granted accordingly. This provision shall apply to this Our Charter as altered, amended or added to in manner aforesaid.

17.—SAVE as regards the constitution, appointment and establishment by the name of "The Royal Veterinary College" of the Body Corporate mentioned in Article 10 of the Original Charter dated the sixteenth day of April One thousand eight hundred and seventy-five, the provisions of the Original Charter together with the provisions of the Supplemental Charter dated the first day of June One thousand eight hundred and seventy-seven, the provisions of the Charter dated the sixteenth day of November One thousand nine hundred and thirty-six and the provisions of the Supplemental Charter dated the thirteenth day of January One thousand nine hundred and forty-seven are hereby repealed as from the date of the first meeting of the Council to be held after the granting of this Our Charter.

PROVIDED that :—

(1) Nothing in this repeal shall affect the validity or legality of any act, deed or thing done or executed or of any dealing in property or of any investment made under the provisions of any of the Charters or Supplemental Charters hereby repealed.
(2) All contracts entered into prior to the date hereof with or by the College under the name of "The Royal Veterinary College and Hospital" shall be as valid and effectual and may be enforced by or against the College as fully and effectually as if the College by its present name of "The Royal Veterinary College" had been a party thereto in lieu of the College by its said former name.

(3) Nothing in this repeal shall repeal or affect the validity of any Bye-Laws, rules or regulations under the provisions of any of the Charters or Supplemental Charters hereby repealed but such Bye-Laws, rules and regulations shall continue in force and shall apply to the College as if the same were validly made under the provisions of this Our Charter unless and until the same be altered, repealed or replaced by any other Bye-Laws, rules or regulations made under the provisions of this Our Charter.

18.—LASTLY We do by these Presents for Us, Our Heirs and Successors grant and declare that these Our Letters shall be in all things valid and effectual in law according to the true intent and meaning thereof and shall be taken, construed and adjudged in the most favourable and beneficial sense for the best advantage of the College as well in Our Courts of Record as elsewhere by all Judges Justices Officers Ministers and other subjects whatsoever of Us, Our Heirs and Successors any non-recital or other omission, defect or thing to the contrary notwithstanding.

In witness whereof We have caused these Our Letters to be made Patent.

Witness Ourself at Westminster the twenty-fourth day of April in the fifth year of Our Reign.

BY WARRANT under the Queen's Sign Manual.

COLDSTREAM.
THE SCHEDULE

THE STATUTES.

INTERPRETATION.

1.—These Statutes shall be read with the Charter of the College and words and expressions used in the Charter shall, if not inconsistent with the subject or context, bear the same meaning herein.

2.—Unless the contrary appears from the context words importing the singular number only shall include the plural number and vice versa and words importing the masculine gender only shall include the feminine and vice versa and words importing persons shall include Corporations.

MEETINGS OF THE COUNCIL AND COMMITTEES THEREOF.

3.—There shall be held in every academic year of the University of London not fewer than three meetings of the Council to be called Ordinary Meetings.

4.—Upon the written requisition of the Chairman of the Council or of not less than five members of the Council the Secretary to the Council shall convene a Special Meeting of the Council. Such requisition shall specify the object of the desired Meeting and the Secretary shall within 28 days after receipt of such requisition convene a Special Meeting to be held within 28 days of the date of the notice convening the meeting for the purpose specified in the requisition.

5.—(a) The Council shall at its first Meeting in each year elect from among its members a Chairman and a Vice-Chairman for the ensuing year and they shall hold office until the corresponding meeting in the following year or until they or either of them ceases to be a member of the Council whichever shall be the earlier. In the absence of the Chairman, the chair shall be taken at any Meeting by the Vice-Chairman, and in the absence of both the Chairman and the Vice-Chairman, shall be taken by such one of the members present as those members may appoint.

(b) If any casual vacancy shall occur in the Office of Chairman the Council shall so soon as conveniently may be after the occurrence of such vacancy choose another member to fill such vacancy, such other member to continue in office so long only as the person in whose place he may be elected would have been entitled
to continue in office; and pending the choice of such other member
the Office of Chairman shall be filled by the Vice-Chairman.

6.—Ten or such larger number as the Council may from time
to time by Regulation prescribe shall be a quorum of a Meeting of
the Council and all questions arising at any Meeting of the Council
shall be decided by a majority of votes, save as herein specifically
provided to the contrary. In the case of an equality of votes the
Chairman of the Meeting shall have as well as his own vote a second
or casting vote. No voting by proxy shall be permitted.

7.—Subject to the provisions of the Charter and the Statutes
the Council shall have power to make and when made to vary
regulations governing the procedure at its Meetings and the mode
of convening the same.

8.—(A) The Council may appoint such Committees (including
Special and Standing Committees) as it shall deem necessary from
time to time consisting of such persons as the Council shall think
fit whether or not being members of the Council for such purposes
as the Council shall consider necessary. The Council shall have
power to dissolve any such Committees at its discretion and may
delegate its powers as provided by Article 10 of the Charter.

(b) Any such Committee may appoint one or more
Sub-Committees consisting of such persons (whether or not being
members of such Committee) as it may think fit to consider and
report on any subjects which such Committee may require.

(c) Any Committee or Sub-Committee so formed shall in
the exercise of the powers so delegated conform to any regulations
imposed on it by the Council (and in the case of a Sub-Committee
imposed on it by the Committee appointing it) and shall regulate
its proceedings in accordance with the provisions for the time being
in force for the proceedings of the Council so far as the same are
applicable thereto and are not superseded by any regulations imposed
on it by the Council (or in the case of a Sub-Committee imposed on
it by the Committee appointing it).

(d) The Chairman of the Council and the Principal of the
College shall be ex-officio members of every Committee.

9.—Minutes shall be kept of all resolutions and proceedings
of Meetings of the Council and of Committees and a Minute therein
signed by the Chairman of the Meeting whereof it is a record or by
the Chairman of the next Meeting shall be receivable as prima facie
evidence of the matters recorded therein.
10.—The Council may act at any time notwithstanding any vacancy therein.

11.—All acts bona fide done by any Meeting of the Council or of a Committee of the Council or by any person acting as a Member of the Council or of any such Committee shall, notwithstanding that it be afterwards discovered that there was some defect in the appointment of any such Member or person acting as aforesaid or that they or any of them were not eligible as Members or a Member of the Council or of any such Committee, be as valid as if every such person had been duly appointed and was qualified to be a Member of the Council or of any such Committee as the case may be.

MEMBERSHIP OF THE COUNCIL.

12.—No person shall be entitled to act as a Member of the Council whether on his first or subsequent appointment until he has signed in the Minute Book of the Council a declaration that he accepts office and is willing to act.

13.—Every vacancy among the appointed Members of the Council shall be notified forthwith by the Secretary to the appointing body who may appoint another Member to fill the vacancy, but a Member, if duly qualified, shall be eligible for re-appointment.

14.—A Member of the Council who is adjudicated bankrupt or is found lunatic or becomes of unsound mind or who refuses or is unfit or incapacitated to act, or who communicates in writing to the Council his wish to resign or who is absent from all Meetings during a period of one year without good cause or who (being a representative Member) is removed from office pursuant to a request of the appointing body shall thereupon cease to be a Member of the Council.

15.—If any Member of the Council shall cease to hold office because of his death or for any of the reasons specified in paragraph 14 hereof, the person appointed to take his place shall hold office only for the remaining period during which his predecessor would have held office had he not ceased to be a Member, but shall be eligible for re-appointment.

POWERS OF THE COUNCIL.

16.—The Council shall conduct the general business of the College consistently with the provisions of the Charter and the Statutes, and shall supervise the expenditure of all moneys on account of the ordinary business of the College, and shall have power to make regulations imposing the conditions of entry, fixing the
fees, governing the discipline, and providing the courses of instruction for Students, and to appoint and admit Fellows, Associates and Life Members of the College, and to do all such other acts and things as are necessary for the transaction of the business of the College or the furtherance of its objects PROVIDED ALWAYS that the Council shall not make any decision on any question of educational policy until after the Academic Board shall have had an opportunity of expressing an opinion thereon and the Council shall have considered any opinion so expressed.

17.—The Council shall appoint the Principal (which is the title to be borne by the Head of the College), the Treasurer and the Secretary to the College who shall also be the Secretary to the Council, and other officers of the College, all members of the teaching staff (except that so long as the College shall remain a School of the University Professors and Readers shall be appointed by the Senate of the University of London under conditions of tenure approved by the Senate subject to the concurrence of the Council) and the servants of the College upon such conditions as the Council may think fit and shall have power to remove the same (subject in the case of Professors and Readers to the regulations of the University of London for the time being in force).

18.—The Principal shall be responsible for the conduct of the College and shall have such other powers and duties as may be entrusted to him by the Council. If he shall be unable through absence (other than temporary absence) or illness to carry out such powers and duties the Chairman shall appoint a substitute pending a decision of the Council.

19.—Subject to the Statutes of the University of London any property which may be given to the College in specific investments may be retained in the same form of investment real and personal as that in which it is received. Subject as aforesaid any funds of or connected with the College which require investment may be invested in any of the following investments: —

   (1) In or upon any investments authorised by Section 1 of Trustee Act, 1925, but without the limitations imposed by the proviso in sub-section (1) of Section 2 of the said Act, or in or upon any other investments for the time being authorised by law for the investment of trust funds; or

   (2) In or upon any of the stocks, funds or securities of any dominion, commonwealth, union, dependency or colony forming part of the British Commonwealth of Nations, or any province or state having a separate local legislature and forming part thereof respectively; or
(3) In or upon any of the stocks, bonds, mortgages or securities of any municipality, county or district council or local or public authority or board in the United Kingdom, or any such dominion, commonwealth, union, dependency, colony, province or state as aforesaid authorised under any general or special Act of the United Kingdom Parliament or the legislature concerned to issue the same; or

(4) In or upon any stocks, shares, bonds, mortgages, or securities the capital whereof or a minimum rate of dividend or interest whereon is guaranteed by the United Kingdom Government, or by the Government of any such dominion, commonwealth, union, dependency, colony, province or state as aforesaid; or

(5) In or upon the bonds, debentures, debenture stock, mortgages, obligations or securities or the guaranteed or preference or ordinary stock or shares or ordinary preferred or deferred or other stock or shares of any company incorporated under any general Act of the United Kingdom Parliament and having a paid up capital of not less than £1,000,000 being stock or shares which are at the time of making the investment quoted on the London Stock Exchange. Provided always that there is no uncalled liability on such stock or shares and that no investment shall be made in any ordinary stocks or shares unless the Company shall have paid dividends thereon at the rate of at least 5 per cent. per annum for at least four years prior to the date of the investment and that the total amount at any time standing invested in ordinary stocks and shares as shown by the books of the College shall not exceed 33\(\frac{1}{3}\) per cent. of the total amount at such time standing invested in any of the investments hereby authorised as appearing by such books. For the purpose of valuing the ordinary stocks and shares held by the College the minimum price to be taken for each security shall be the cost price thereof to the College; or

(6) In the purchase of freehold ground rents or freehold or leasehold land, messuages, tenements and hereditaments within the United Kingdom, provided that as regards leaseholds, the term thereof shall have at least sixty years to run; or
(7) Upon the security of freehold property, freehold ground rents, land charges or rent charges, by way of first mortgage, up to the limit of two-thirds of the value.

20.—Subject to the Charter and the Statutes the Council may from time to time at any Meeting make alter or revoke regulations for the conduct of the business or affairs of the College PROVIDED however that notice of an intention to propose any amendment to or annulment of the existing regulations or the making of any new regulations shall have been given in the notice calling such Meeting.

21.—The Seal of the College shall be under the control of the Council and shall be kept and used as the Council may direct.

THE ACADEMIC BOARD.

22.—There shall be a body known as the Academic Board, which shall consist of the Principal, the Professors, the University Readers and the Heads of Departments of the College, together with not more than four members of the teaching staff of the College who shall be Recognised Teachers of the University and who shall be elected by the teachers who are Recognised Teachers of the University but not Professors, University Readers or Heads of Departments. Not more than three additional members of the teaching staff may be appointed to the Academic Board by the Council on the recommendation of the Academic Board. Elected and appointed members of the Academic Board shall serve for two years and shall be eligible for re-election or re-appointment.

23.—A member of the Academic Board shall vacate office on the happening of any of the events specified in article 14 hereof and the provisions of article 15 hereof shall apply to any successor elected or appointed to take his place.

24.—The Principal shall be the Chairman of the Academic Board at its meetings, and he shall in the case of an equality of votes have a second or casting vote. In the absence of the Principal the Academic Board shall elect one of their members to be Chairman, and he shall have during the meeting at which he presides a second or casting vote in the case of an equality of votes.

25.—The duties of the Academic Board shall include:

(a) To consider and advise the Council upon all academic matters and questions affecting the educational policy of the College, the organisation of teaching and research
and courses of instruction, including the following, viz:

(1) Applications through the Council to the University of London for appointments of Professors and Readers in the College. In the case of the appointment to a Chair or Readership tenable at the College, the Academic Board shall elect two of the representatives nominated by the College to serve on the Board of Advisors constituted by the Senate of the University.

(2) The like applications for the recognition of teachers in the College.

(3) Matters concerning co-operation between the College and any associated body.

(4) Any other matter which may be referred to them by the Council.

(b) To consider and advise the Council upon conditions and tenure of teaching appointments and the appointment and dismissal of the teaching staff of the College subject to the Statutes of the University of London in the case of Appointed Teachers of the University of London.

(c) To discharge such other duties and functions connected with the College as the Council may from time to time assign to them.

(d) To appoint as and when necessary members from among themselves to the Council in accordance with the Charter.

26.—Subject to the provisions of the Charter and the Statutes the constitution and powers of the Academic Board shall be governed by regulations to be made in manner hereinbefore provided.