





3



CHAIRMAN'S INTRODUCTION

The Royal Veterinary College has had a very successful year and I count myself fortunate in having inherited an organisation that is as respectful of its heritage as it is excited by the opportunities that lie ahead.

The landscape of Higher Education continues to change and I commend to you this review that describes how RVC meets current challenges and prepares itself – its staff and students - to meet new ones. Success lies in robust foundations as well as in careful planning and I am pleased to report both are in evidence at RVC.

I am grateful to all at the College, to Professor Stuart Reid and his colleagues, and my fellow councillors as we have worked together through the cycle of College business and in developing new strategic plans that will chart RVC's course over the coming years. And to you, our friends and stakeholders, thank you for your interest in, and support for, our endeavours. If our future is in any way dependent upon your good will, we are indeed in great shape.

Curry of Kokhade

Baron Curry of Kirkharle

PRINCIPAL'S REPORT

The Royal Veterinary College has a history that is populated with "firsts" and, in welcoming you to this report, I am delighted that the last 12 months provide evidence that this tradition of leadership and innovation remains at our core.



The robust performance of our student recruitment, our buoyant research activities and the critical income in support of our mission from our clinical endeavours have allowed us to address our challenges with confidence. The modernisation of our systems and processes continues apace and I am reassured that, even in testing times, for the third consecutive year we return a surplus in line with our budgeted contribution. Of course, with changes in government policy and the new funding arrangements now working their way through, we will need to redouble our efforts to create the resources that will allow us to invest in our future, a future for which we have big plans.

So what of these "firsts"? The RVC became the first and currently only UK school to gain accreditation from the European Association of Establishments for Veterinary Education; we became the first UK school to succeed in meeting the standards of the American Veterinary Medical Association for the third time and we are the first and only school worldwide to have full accreditation in the UK (RCVS), Europe (EAEVE), North America (AVMA) and Australasia (AVBC); we are the only veterinary school with accreditation

from the Society of Biology; we are the first veterinary school to host a European Research Council Advanced Grant; and we are the first school to offer particular surgical interventions, in what is the largest hospital of its kind in Europe. It is most certainly of note that this year saw another significant first for the RVC in the appointment of a female Vice Principal – Elaine Acaster – the first, long overdue, in a 222 year history.

Underpinning all of this has been the hard work and commitment of our staff and students. Without their efforts there would be no College, no Camden, no Hawkshead, nor any of our satellite operations. For me, the real measure of the family we have at the RVC is not how we celebrate our successes but how we rally together when times are more difficult. Regardless of circumstances, it is this aspect of life at the RVC that continues to impress me and the esprit d'corps that ensures our continued vitality and desire to make a good thing better. Central to this is our next strategic plan that builds on the successes and foundations of which you will read in the ensuing pages.

With the support of the Council, under the chairmanship of Lord Curry, we are fortunate to count on the pro bono advice of gifted individuals who bring to the College a wealth of experience from their professional and personal lives. In particular, I offer the College's thanks to Paul Orchard-Lisle who stood down this year following signal contributions to all of our governance committees, most recently as deputy and acting Chair of Council. I and my colleagues owe him a debt of gratitude that simply cannot be captured in so many words.

Our strength lies in this team; a team in which I include all our friends and supporters. Together, I am confident that the animals that are committed to our care and the young people who seek education and training at the RVC are assured of the best experience the sector has to offer. We owe it to them.

Professor Stuart W J Reid

OPERATING AND FINANCIAL REVIEW

THE OPERATING AND FINANCIAL REVIEW CONSIDERS THE COLLEGE'S ACTIVITIES IN THE YEAR 2012-13 IN THE CONTEXT OF THE CHALLENGES AND RISKS WITHIN WHICH IT OPERATES.

Context and risk analysis

The Royal Veterinary College (RVC), founded in 1791, was the first of its kind in the UK and remains the only independent Higher Education Institution for teaching and research in the veterinary and allied sciences. The RVC has the largest range of veterinary, para-veterinary and animal science undergraduate and postgraduate courses of any veterinary school in the world, and is one of the largest veterinary schools ir Europe. The College is a constituent college of the federal University of London.

The key strategic objectives of the College are set out within its Corporate Plan 2009-2013. At the heart of this Corporate Plan is the provision of leadership in veterinary education, research and clinical endeavour. Developing and enhancing excellence across all of the College's activities is paramount.

The College has adopted a range of Key Performance Indicators to assess its overall strength and progress against the Corporate Plan. Areas covered include: student recruitment, retention and employability; improving the student experience in both educational and social terms; financial performance against budgets and longer-term sustainability; quality of research outputs and funding success; growth in clinical caseload driven by targeted investment in services and facilities.

Risk awareness and management is well embedded within the College. The Corporate risk register sets out the key risks facing the College. Risks are identified through a combination of 'bottom-up' and 'top-down' processes and are discussed by the senior managers, Audit Committee and at Council. The current register has been updated following the exercises undertaken by Council and the senior managers to review risk, and assess the strength of mitigation actions.

Financial risks continue to dominate the risk register, although, where appropriate, their impacts have been gradually downgraded during the year as uncertainties in the

funding and student recruitment, have become clearer. On-going scrutiny ensures the College meets and provides for its historical and current obligations. Other significant risks include those impacting on the College's reputation, including performance in the National Student Survey and league tables.

Compared with other Higher Education Institutions, the College derives a relatively large proportion of its income from commercial activities. These are primarily through veterinary fees generated by our veterinary hospitals, first opinion practices and diagnostic laboratories. In addition, the College's wholly owned subsidiary, the London BioScience Innovation Centre, provides laboratory and office space to small biotech and related industry companies. These areas of the College's operations are subject to very different market and competitive conditions when compared with teaching and research activities; appropriately, different leadership, management and risk analyses are in place.



ACADEMIC REVIEW

LEARNING AND THE STUDENT EXPERIENCE

As one of only two specialist veterinary institutions in the world, the RVC is committed to developing and delivering a broad range of specialist teaching programmes related to the veterinary and biological sciences, at both undergraduate and postgraduate level. These include veterinary medicine and veterinary nursing, as well as biological and bioveterinary science degrees. Many of our programmes are available through a range of different learning platforms, providing the flexibility increasingly valued by our ever-diversifying student body.

Students wanting to qualify as a veterinary surgeon have the option of a four, five or six-year Bachelor of Veterinary Medicine (BVetMed) degree. For students keen to pursue a career in veterinary nursing, we offer a three-year foundation degree and a four-year bachelor's degree, both of which are in great demand.

Our popular Graduate Diploma in Professional and Clinical Veterinary Nursing is delivered predominantly online, offering opportunities for practising veterinary nurses to enhance their education and professional development.

Our bioveterinary sciences degree opens doors for a wide range of career opportunities, given the ever-increasing demand for professionals who stand on the front line of disease surveillance. 2013 saw the introduction of an undergraduate degree in biological sciences, which places a strong emphasis on "doing" the science, with students undertaking research projects in both the second and third years.

Another exciting development in 2013 was the introduction of a degree offered jointly with the University of Hertfordshire. The BSc in Sustainable Agriculture and Food Security has been designed around internationally recognized expertise and facilities at four

Hertfordshire-based partner institutions. It places livestock thinking at the heart of our efforts to ensure that the world's population has a healthy and sustainable food supply.

Research forms an integral part of all the College's undergraduate programmes. We are delighted to say that students on our bioveterinary science and veterinary medicine courses continue to present papers at meetings of top scientists internationally. As well as developing as research scientists, students benefit from networking opportunities through exposure to the wider research community. This has become apparent in the increase seen in RVC graduates securing PhD opportunities at prestigious universities across the world.

At a postgraduate level, the RVC offers a range of opportunities for vets and general scientists seeking to specialise or develop new skills to enhance employability.

Our new MSc in One Health has been developed in partnership with the London School of Hygiene and Tropical Medicine and in response to the need for nations to respond rapidly and effectively to outbreaks of disease, as well as controlling endemic disease at the interface between humans, animals and the environment.

Finally, we have been working to expand our joint BSc/MSc programmes to enable students to develop their focus and understanding of a particular area or discipline. These include our Wild Animal Biology MSc in collaboration with the Zoological Society of London and our new BSc in Animal Behaviour and Welfare, which will be taught by staff from our outstanding Centre for Animal Welfare.



ANNUAL REVIEW 2012-2013

RESEARCH AND INNOVATION



In 2012-13, the RVC prepared its submission for the Research Excellence Framework (REF), with the number of research-active academics remaining at the same level as for the RAE in 2008.

Over 25% of RVC researchers are also clinical scientists working within the College's hospitals. Our strategy is to use clinical caseload in research and to focus on research which informs clinical practice. This is demonstrated by VetCompass, a project which captures clinical data from vet practices; a total of 180 practices signed up to partner the College by the end of September 2013.

In 2012 Professor Alan Wilson became the first veterinarian to gain an ERC Senior Investigator award. His paper on the locomotion dynamics of hunting in wild cheetahs was published as a lead story in Nature in 2013. Professor John Hutchinson was also awarded the Leverhulme Trust Senior Fellowship.

The appointment of Professor Dominic Wells as Professor in Translational Medicine and the establishment of a group working on neuromuscular diseases is a significant development. Professor Richard Piercy, a clinical specialist, identified an animal patient with the equivalent to Duchene muscular dystrophy and, with support from the RVC and the Wellcome Trust, a colony of dogs has been established, which will enable the benefits of new treatments to be tested before they are used in clinical trials on children with DMD.

Our livestock production and health research goes from strength to strength. Expertise in veterinary epidemiology, economics and public health makes the RVC a contributor to the global effort to improve food security and animal health and welfare. Research has informed policies to help nations in South East Asia to control Avian Influenza, to minimise the spread of African Swine-Fever, and to understand why Peste de Petit

Ruminants is spreading within Africa and into the Middle East. Substantial funding has been obtained from the European Union, FAO, Department for International Development and BBSRC.

Professor Dirk Pfeiffer and his VEEPH group, along with 12 collaborative partners, were awarded €3M funding from the European Union's Seventh Framework Programme for RISKSUR to develop costeffective animal health surveillance systems for the benefit of livestock producers, decision makers and consumers. The College is part of the G-plusE consortium, a €9M programme which aims to inform the development of animal breeding management systems and sustainable dairy production.

The RVC is hosting a senior Marie Curie international incoming research fellow, Professor S Zhang, who is working with Professors Claire Wathes and Dirk Werling on a genomics approach to increasing dairy cows' resistance to disease, through improvements in innate immunity.

Finally, since Professor Fiona Tomley's appointment, the college has built a research portfolio in protozoology, focusing on coccidiosis in chickens. Their research is generating excellent data and papers that will be returned in the REF.

In summary, the past 12 months have been extremely productive in research at the RVC. Our major programmes of work continue to flourish and new ideas are attracting significant grant funding. Our aim always is to use our research to improve the health and welfare of animals and people. We have lots of opportunities in the programmes outlined above to continue to do just that in the coming years.

CLINICAL SERVICES

The range of veterinary services offered through RVC teaching hospitals continues to expand, giving greater choice and opportunities to both animal owners and veterinary surgeons wishing to make referrals, and providing outstanding learning opportunities for a range of our students. With more specialist clinicians and highly qualified support staff than any other UK centre, we are working to provide consistently high quality care 24 hours a day, and supporting the development of breakthrough techniques.

As well as expanding significantly our first opinion caseload we have recently added inhouse referral services for dermatology and exotics at the Beaumont Sainsbury Animal Hospital, and hope to establish a similar service for small animal dentistry in the near future: the hospital has never been busier and this has created the opportunity for a new tracking week of IMR for our BVetMed programme, as well as increasing placement opportunities for trainee veterinary nurses.

Our multidisciplinary approach to small animal referrals is reflected in a new scheme that ensures every case can be reviewed by a range of relevant services for one fixed first consultation fee, and we have introduced a range of outpatient clinics improving and simplifying our service.

The RVC Equine team has been looking at ways to improve the delivery of services to vets and owners, which has resulted in a significant increase in first opinion consultations and a growing number of referrals from neighbouring practices in our region: both very encouraging trends during what has proved a difficult time for many equine practices.





CORPORATE RESPONSIBILITY

Staff

The College recognises that its success depends on the talent and commitment of all its staff. As such the College offers a broad range of personal, professional and skills-based development opportunities through a structured annual programme, including leadership and management, IT, health and safety and wellbeing. There are specific programmes in support of Early Career Researchers, Mentoring and Teaching Observation schemes. Probationary Lecturers are required to complete the College's PGCert in Veterinary Education and encouraged to take up membership of the Higher Education Academy on completion. All staff development is underpinned through personal development objectives agreed via the annual appraisal process.

Employment strategy is considered by the Council, through the Finance and General Purposes Committee and the Remuneration Committee. In addition regular meetings are held between the College's management and the Recognised Trade Unions (RTUs). The College strives to work as collaboratively and constructively as possible with the RTUs locally, and contributes nationally to the aims and objectives of the Universities & Colleges Employers Association through participation in annual consultations about national pay award negotiations and other matters.

Staff wellbeing is very important to the College. This is supported through encouraging open communication between staff and their managers, access to an occupational health service and a telephone advice line available at no cost to all employees. Flexible working is encouraged where this is operationally viable.

The scientific nature of the College's work means that certain staff are exposed to conditions for which strict health and safety measures must be in place. The College has a well-established risk assessment process, training programme and set of standard operating procedures in place in these instances, thereby limiting the number of incidents that occur. The Safety Committee reviews policy and procedure and any incidents and these are reported directly to the College Council.

Equality and Diversity

Equality and diversity are widely promoted across the College. There is an Equality Strategy Group responsible for developing strategy and policy and monitoring compliance. The Group's remit covers both staff and students, ensuring an integrated approach is taken in this important area. All staff are required to undertake online equality and diversity awareness training as part of their induction and cannot be confirmed in post until this has been successfully completed.

10 royal veterinary college

CONSOLIDATED RESULTS FOR THE YEAR TO 31 JULY 2013

	2013 (£000s)	2012 (£000s)
Income	73,842	71,900
Expenditure	71,791	69,722
Surplus/(Deficit) on Continuing Operations	2,051	2,178
Transfer from specific endowments	(28)	372
Surplus/(Deficit) retained within General Reserves	2,023	2,550
Investment in Fixed Assets	1,734	4,577
Borrowings	24,349	24,627
Short-term cash and deposits	19,599	14,180
Net cash flow from operating activities	7,863	9,089
Net Liquidity days	107	81

Income and Expenditure

The College achieved a surplus of £2,023,000 which, despite the noted provisions, was better than originally budgeted due to improved income from HEFCE, student fees and clinical services.

From 2012-13 the balance of funding the teaching of students shifted away from public funds towards contributions directly from students. However, HEFCE continue to provide important funding for students studying in high-cost subject areas, which covers the vast majority of the College's students, who are predominantly funded by student loans.

Recruitment figures for 2012-13 were higher than budgeted. Fortunately the College was not adversely impacted by the introduction of the Student Number Cap (SNC) as a large number of the College's UK and EU students fall into the unrestricted ABB or better category. An increase in home recruitment offset a small reduction in international numbers.

Capital Investment

The College continues to invest in its physical infrastructure. During the year, investment has been made to enhance farm and production animal teaching and research facilities at the Hawkshead campus and teaching and lecture facilities in Camden. Social and sporting facilities remain a high priority for capital investment and during the year improvements were made to the gym at Hawkshead. A project of £3m to create a new sports hall at the Hawkshead campus has been approved for 2013-14.

This was the first full year of operation of the new student residences and short-let accommodation at the Hawkshead campus, costing £18m.

Capital Structure

The College has a borrowing ratio (borrowings: total income) of 33%. This is a measure used by HEFCE in assessing debt levels and compares to a sector average of 25%. While above the sector average, all of the College's debt has been used to fund activities with a specific on-going income stream, principally student residences. The debt is with the Royal Bank of Scotland and is at fixed rates of interest, thereby giving certainty over future cash flows. The maximum duration of any loan is 25 years.

ANNUAL REVIEW 2012-2013

Treasury Policy and Investments

The College's treasury policy seeks to ensure an appropriate return on investments at a level of risk agreed by the College Council.

The College has a long-standing engagement with BlackRock Asset Management to administer and advise on appropriate funding opportunities for surplus cash and liquid assets over and above those needed for routine working capital purposes. £12,172,000 was held in BlackRock's Institutional Liquidity Fund (ILF). The ILF is used for surplus short term cash and offers attractive returns compared to alternative instant access accounts. In addition, at 31 July 2013, the College held a total of £10,824,000 across eight BlackRock funds. The majority of these investments represent endowment assets.

Overall, the College's investments produced a positive return for the year to 31 July 2013, reflecting an improvement in market conditions. Since the year-end, the Finance and General Purposes Committee has reviewed the requirements and terms of the College's investment management, and following an appropriate selection process Ruffer LLP has been appointed with effect from October 2013.

The investment of working capital funds is monitored by the Finance and General Purposes Committee and we have a robust treasury policy to seek to maximize returns while protecting against counterparty risks.

Chart 1: Total Income for 5 Years

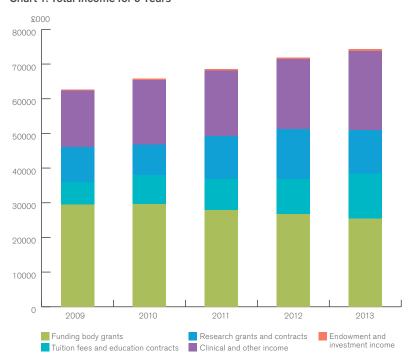
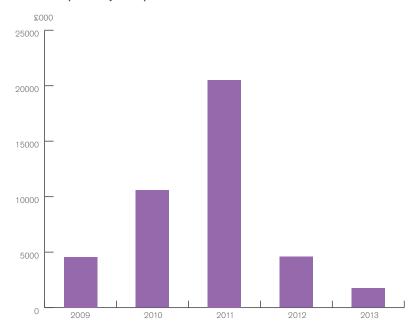


Chart 2: Capital Project Expenditure for 5 Years



12 royal veterinary college

CONSOLIDATED RESULTS FOR THE YEAR TO 31 JULY 2013

(continued)

Cash Flows

Cash generation has been identified as a requirement if the College is to fund all of its priorities and maintain a sustainable position. The College reported an increase in cash of \$3,022,000 (2012: outflow of \$6,800,000).

Over the last years the College has been discussing indicators which would assess financial sustainability and has agreed that sustainability should primarily be measured against cash generation and utilisable cash balances. It is pleasing therefore to note that there has been an improvement in the College's liquidity days to 107 days (2012: 81 days).

Pension Funds

Staff at the College are entitled to join either the Universities Superannuation Scheme (USS) or the Superannuation Scheme of the University of London (SAUL). Both schemes were formally valued on 31 March 2011 and the funding positions of both were below the level required by The Pensions Regulator. Formal action plans to address the funding gap have been prepared for approval by The Pensions Regulator.

Financial Outlook

Recruitment figures for the autumn 2013 intake indicate that the College has met its overall targets, and has recruited within the Student Number Cap required by HEFCE. International recruitment has been successful in exceeding target for undergraduate places, which is a welcome return to growth. The College continues to invest in its access programme both in the UK and internationally.

Early indications are that Research income will meet target, as the success rates for Research Council applications (BBSRC primarily) have been high in recent months, with seven project grants funded from submissions in to date, and newly recruited researchers are transferring three responsive mode BBSRC project grants to the College in 2013.

The College generates over 20% of its annual income from its clinical activities and has arguably some of the best equipped and resourced referral hospitals in the UK. While this marketplace is becoming increasingly competitive, new service areas continue to be developed and

launched successfully, and further strategic partnership arrangements are being considered for their contribution both to the College's services and teaching resources.

It is expected that the cost base of the College in its day-to-day operations will remain stable in the medium term. During 2012-13 the College benefited from a purchasing review of utilities which reduced costs from key suppliers; however, it is anticipated that there will be renewed pressure on fuel costs in 2014. Staff costs are expected to be higher in 2013-14 due to the rise in staff numbers during the previous year. These expenses have been modelled into financial forecasts.

Overall, the College is pleased to report another successful result. We are on track to deliver our 2013-14 budget, including the commencement of a significant capital investment programme, and we are appropriately positioned to support financially the future development of the College in its teaching, research and clinical objectives.

Summary of Financial Performance over the last five years

	2009	2010	2011	2012	2013
	0002	0003	0003	0003	0003
INCOME & EXPENDITURE ACCOUNT					
INCOME					
Funding body grants	29,420	29,635	27,839	26,775	25,519
Tuition fees and education contracts	6,570	8,257	8,969	10,053	12,947
Research grants and contracts	9,998	8,820	12,394	14,325	12,479
Other income	16,357	18,714	18,897	20,329	22,387
Endowment and investment income	296	406	499	418	510
TOTAL INCOME	62,641	65,832	68,598	71,900	73,842
EXPENDITURE					
Staff costs	35,335	38,243	38,394	36,564	38,125
Other operating expenses	22,043	24,276	24,156	26,595	27,365
Depreciation	3,930	4,227	4,265	5,138	4,950
Interest and other finance costs	476	898	1,433	1,425	1,351
TOTAL EXPENDITURE	61,784	67,644	68,248	69,722	71,791
Surplus/(Deficit) after depreciation of tangible assets at valuation and after tax	857	(1,812)	350	2,178	2,051
Profit on disposal of assets	-	-	-	-	-
Surplus/(Deficit) before transfer to specific endowments	857	(1,812)	350	2,178	2,051
Transfer from/(to) specific endowments	154	626	429	372	(28)
SURPLUS/(DEFICIT) RETAINED WITHIN GENERAL RESERVES	1,011	(1,186)	779	2,550	(2,023)
	2009 £000	2010 £000	2011 £000	2012 £000	2013 £000
BALANCE SHEET					
Fixed assets and investments	54,749	60,464	79,614	79,071	51,707
Endowment asset investments	11,288	13,050	12,852	10,029	11,924
Cash at bank and in hand and short term deposits	7,222	20,180	6,367	14,180	9,780
Net non cash current liabilities	(7,229)	(6,025)	(9,526)	(12,847)	(15,048)
Long term loans, creditors and provisions	(6,940)	(24,642)	(24,368)	(24,211)	(23,234)
TOTAL NET ASSETS	59,090	63,027	64,939	66,222	57,737
Deferred capital grants	26,711	30,072	31,403	30,354	28,955
Endowment funds	11,288	13,050	12,852	10,029	10,982
Retained earnings	21,091	19,905	20,684	25,839	28,183
TOTAL FUNDS	59,090	63,027	64,939	66,222	68,120

GOVERNANCE

PATRON

His Royal Highness The Duke of Edinburgh KG KT OM GBE

THE COUNCIL (as at 1st August 2012)

The Officers of the Council

Chairman

Baron Curry of Kirkharle KB CBE FRAgS

Vice-Chairman

Mr P D Orchard-Lisle CBE TD DL MA FRICS

Hon Treasurer

Mr C J Perrin CBE

INDEPENDENT MEMBERS

Baron Curry of Kirkharle KB CBE FRAgS Mr E Barnett MBA (from 1st April 2013)

Mr D L G Danson BVSc MRCVS

The Rt Hon Frank Dobson MP

Mr J Grosvenor FCA CPA

Professor J C Milne BVetMed MRCVS

Mr P D Orchard-Lisle CBE TD DL MA FRICS

Mr C J Perrin CBE

Professor E Simpson OBE VetMB MA FRS FMedSci

Professor Dame Lesley Southgate DSc FRCP FRCGP FMedSci FAcadMedEd

Mr J Walmsley MA VetMB CertEO DipECVS HonFRCVS

ACADEMIC BOARD OF THE COLLEGE

Professor A Boswood MA VetMB MRCVS DVC

Professor C P D Wheeler-Jones BSc(Hons) PhD

STUDENT UNION

Ms C Parker BSc (Hons) – Student Union President 2012 - 2013

EX-OFFICIO

Professor S W J Reid BVMS PhD DVM DipECVPH FSB FRSE MRCVS Principal

Professor D B Church BVSc PhD MACVSc MRCVS Vice-Principal Learning & Student Experience

Professor J Elliott MA VetMB PhD CertSAC DipECVPT MRCVS Vice-Principal Research & Innovation

Professor S A May MA VetMB PhD DVR DEO FRCVS DipECVS Deputy Principal

Secretary to the Council

Mrs E C Acaste

HONORARY GRADUATES OF THE ROYAL VETERINARY COLLEGE – DVetMed (London: Royal Veterinary College) Honoris Causa

Professor P-L Toutain DVM PhD DipECVPT (2009)

Professor W McIlwraith BVSc DVM PhD FRCVS DSc (2010)

Professor F A Murphy BS DVM PhD (2010)

Mrs H Armstrong (2012)

Professor N T Gorman DL BVSc PhD DACVIM (Oncology) DipECVIM-ca FRCVS FRSA (2012)

Dr R M Lightfoot-Dunn BVetMed PhD CertVOphthal FRCPath (2012)

Professor The Baron Trees of the Ross in Perth and Kinross BVM&S PhD DipEVPC MRCVS (2012)

Ms C Balding BA (2013 – for conferment in 2014)

Dr B Vallat DVM DESS (2013)

Professor A J F Webster BA(Cantab) VetMB(Cantab) MRCVS PhD (2013)

DSc (London: Royal Veterinary College) Honoris Causa

Professor A Johnston BVM&S MRCVS FRSH DvetMed FRCVS (Hon Dip) (2013 – for conferment in 2014)

FELLOWS OF THE ROYAL VETERINARY COLLEGE

Her Royal Highness The Princess Roya GCVO (1987)

Professor P M Biggs CBE FRS DSc DVM FRCVS FRCPath FlBiol (1983)

The Right Hon The Earl Cadogan (1997)

The Right Hon The Lord Prior PC (1999)

Professor L E Lanyon CBE BVSc PhD DSc FRCVS FMedSci (2005)

The Most Hon The Marquess of Salisbury PC DL (2007)

Professor Q A McKellar CBE BVMS PhD DVM DipECVPT CBiol FIBiol FRAgS MRCVS FRSE (2011)

The Right Hon The Baroness Shephard of Northwold JP DL (2012)

HONORARY FELLOWS

Dame Bridget M Ogilvie ScD FlBiol FRCPath (1994)

Mr John K Pool (1994)

Mr Tony Veal (1994)

The Lady Harris DBE DL (1994)

Ms Patsy Bloom (1997)

Professor Leo Jeffcott MA BVetMed PhD DVSc FRCVS (1997)

Sir Brian Fender CMG MA BSc PhD (2001)

Professor Ken Goulding BSc PhD CBiol FlBiol (2001)

Mr Christopher Sporborg CBE (2001)

Mr Richard Carden (2003)

Brigadier Andrew Parker Bowles OBE (2003)

The Rt Hon The Lord Ballyedmond of Mourne OBE (2009)

Mr John Chatfeild-Roberts BA (2010)

15

Mr Roger Eddy BVetMed DipECBHM FRCVS (2010)

Professor David Noakes BVetMed PhD DSc FRCVS (2010)

Dr Peter Rossdale OBE PhD FRCVS (2010) Professor Sir Graeme Davies BEng PhD MA ScD FRSE FREng (2011)

Professor Eric Wynn Jones PhD FRCVS (2011)

Dr Christianne Glossop BVetMed PhD MRCVS (2012)

Professor Derek Tavernor BVSc PhD CBiol FIBiol FRCVS (2012)

Mr P Orchard-Lisle CBE TD DL MA FRICS (2013)

Mr D Grant MBE BVetMed Cert S.A.D. FRCVS (2013 – to be awarded April 2014)

Corporate Governance

The RVC is committed to exhibiting best practice in all aspects of corporate governance, and seeks to follow the Good Governance principles recommended by the Charity Commission. A summary describing the manner in which the College has applied the principles of best practice can be reviewed in the Corporate Governance section of the College's Annual Report and Financial Statements.

www.rvc.ac.uk/About/ charitablegovernanceinfo.cfm

The Charity Commission's Good Governance principles can be viewed here:

www.charitycommission.gov.uk/ Charity_requirements_guidance/ Charity_governance



London Campus

Royal College Street London NW1 0TU UK

Telephone +44 (0) 20 7468 5000 Fax +44 (0) 20 7388 2342

Hertfordshire Campus

Hawkshead Lane North Mymms Herts AL9 7TA

Telephone +44 (0) 1707 666333 Fax +44 (0) 1707 652090

The London Bioscience Innovation Centre

Telephone +44 (0) 20 7691 1122

Animal Care Trust

Telephone +44 (0) 1707 666237 Fax +44 (0) 1707 666382 To view this publication on the web please go to

www.rvc.ac.uk/annualreview

Whilst all reasonable care has been taken in the compilation of this publication, the College can accept no liability which might arise from an unintentional inaccuracy. Readers are recommended to verify current circumstances for themselves whenever they need to do so.

Published by the Royal Veterinary College, University of London Designed and printed by Echelon Creative

The College has charitable status.



Established in 1791, the RVC is the UK's longest-standing veterinary college – with a proud heritage of innovation in veterinary science, clinical practice and education.